

Eaton Vance Tax-Managed Global Dividend Income Fund

A global approach to seeking tax-advantaged income from equities.

The Fund

The Fund invests primarily in common stocks and, in the managers' discretion, preferred stocks around the world that pay dividends that currently qualify for taxation at long-term capital gains rates. The flexibility to invest globally provides management the ability to identify income and growth opportunities across regions and countries on a worldwide basis.

Fund Facts

A Shares Inception	05/30/2003
I Shares Inception	08/27/2007
Performance Inception	05/30/2003
Investment Objective	After-tax total return
Total Net Assets	\$689.9M
SEC 30-day Yield ¹	Class A: 0.37%
Class A Expense Ratio ²	1.20%

Symbols and CUSIPs

A Shares	EADIX	277923108
C Shares	ECDIX	277923306
I Shares	EIDIX	277923686

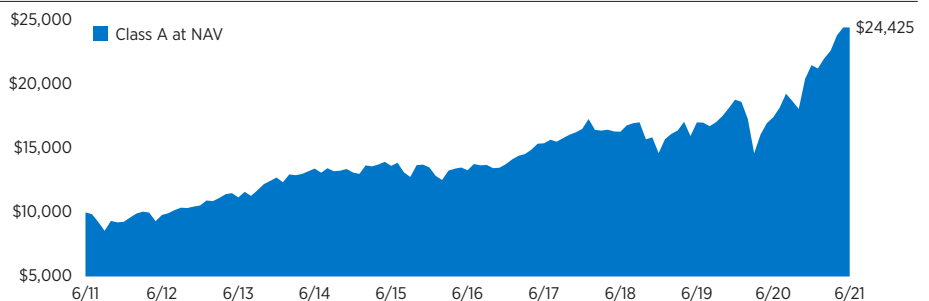
The Approach

Fund managers employ a bottom-up, research driven process in select investments. Utilizing investment ideas from around the globe, the Fund seeks to invest in equity securities trading at reasonable valuations and that are believed to provide attractive, tax-advantaged dividend payments to shareholders. Buy and sell decisions are made by balancing investment and tax considerations.

The Features

The tax-managed approach provides potential for tax-advantaged dividend income and capital appreciation. The Fund will regularly complement its dividend-income producing securities with investments in non-dividend paying companies that have the potential for capital appreciation over time. The Fund's emphasis on income from equities may also provide investors an alternate source of income and help provide a cushion in volatile markets.

Growth of \$10,000 (10-year period ended 06/30/2021)



% Average Annual Returns (as of 06/30/2021)

	Q2	YTD	1 Year	3 Years	5 Years	10 Years
A Shares at NAV	8.03	13.68	40.20	14.43	12.94	9.33
A Shares with Max. 5.75% Sales Charge	1.80	7.17	32.19	12.19	11.62	8.69
Return After Taxes on Dist w/Max Sales Charge	—	—	31.41	11.45	10.80	7.82
Return After Taxes on Dist & Sales of Fund Shares w/Max Sales Charge	—	—	19.68	9.77	9.40	7.04
Benchmark	7.74	13.05	39.04	14.98	14.82	10.64

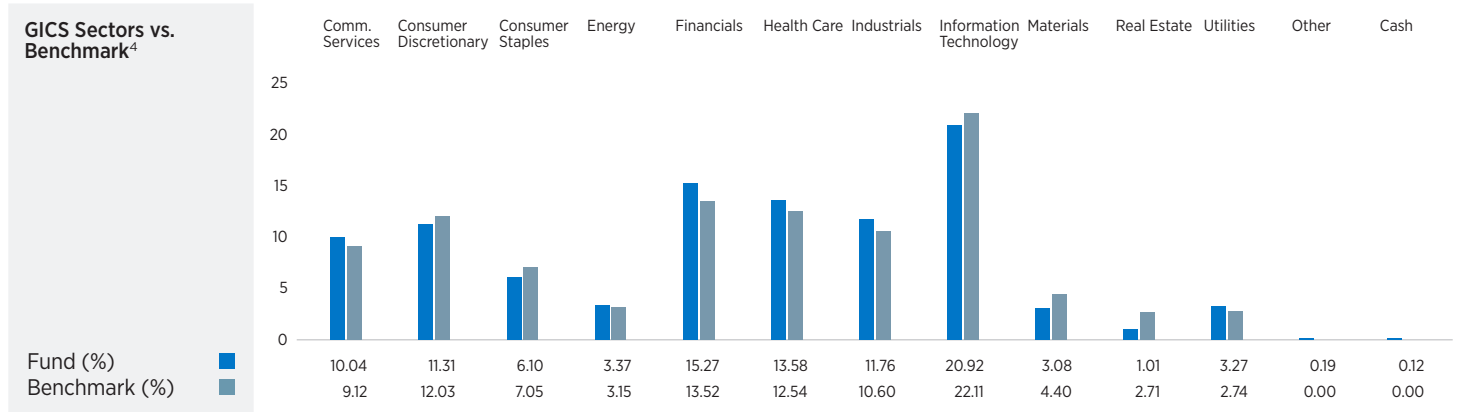
Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
A Shares at NAV	-1.18	13.82	20.68	3.10	2.97	1.88	20.02	-11.44	28.50	14.34
Benchmark	-5.54	15.83	26.68	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90

Benchmark: MSCI World Index³

Past performance is no guarantee of future results. *Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. For the Fund's performance as of the most recent month-end, please refer to eatonvance.com. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. After-tax returns are calculated using certain assumptions, including using the highest individual federal income tax rates in effect at the time of the distributions and do not reflect the impact of state/local taxes. Actual after-tax returns depend on a shareholder's tax situation and the actual characterization of distributions and may differ from those shown. After-tax returns are not relevant to shareholders who hold shares in tax-deferred accounts or shares held by nontaxable entities. Return After Taxes on Distributions may be the same as Return Before Taxes for the same period because no taxable distributions were made during that period. Return After Taxes on Distributions and Sale of Fund Shares may be greater than or equal to Return After Taxes on Distributions for the same period because of losses realized on the sale of Fund shares. Before-tax and after-tax returns for other classes of shares offered by the Fund are different.*

¹SEC 30-day yield is a standardized measure based on the estimated yield to maturity of a fund's investments over a 30-day period and is based on the maximum offer price at the date specified. The SEC 30-day yield is not based on the distributions made by the fund, which may differ. ²Source: Fund prospectus. ³MSCI World Index is an unmanaged index of equity securities in the developed markets. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.



Top 10 Holdings (%)⁴

Alphabet Inc - CL C	4.30
Microsoft Corp	3.77
Amazon.com Inc	3.21
Apple Inc	2.15
ASML Holding NV	1.86
Facebook Inc	1.75
Berkshire Hathaway Inc	1.63
adidas AG	1.63
Bank of New York Mellon Corp	1.54
LVMH Moet Hennessy Louis Vuitton SE	1.50

Asset Mix (%)^{4,5}

U.S. Common Stocks	51.86
Foreign Common Stocks	46.59
Preferred Stock & Other	1.44
Cash	0.12
Convertible Bond	0.00

Additional Data

Last Capital Gain Date	Never
Average Market Cap	\$381.9B
Number of Holdings	120
Distribution Frequency	Monthly

Your Management Team

Christopher M. Dyer, CFA

Vice President, Director of Global Equity, Eaton Vance Advisers International Ltd. Joined Eaton Vance 2015 Managed Fund since 2015

John H. Croft, CFA

Vice President, Eaton Vance Management Joined Eaton Vance 2004 Managed Fund since 2010

Derek J.V. DiGregorio

Vice President, Eaton Vance Trust Company Joined Eaton Vance 2006 Managed Fund since 2021



About Risk: The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Changes in the dividend policies of companies could make it difficult to provide a predictable level of income. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Dividend capture strategies may result in higher portfolio turnover, increased trading costs and potential for capital loss or gains. When interest rates rise, the value of preferred stocks will generally decline. Market conditions may limit the ability to generate tax losses or to generate dividend income taxed at favorable tax rates. The Fund's ability to utilize various tax-managed techniques may be curtailed or eliminated by tax legislation regulation or interpretation. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

⁴Percent of total net assets. Top 10 Holdings excludes cash and equivalents. Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. A delay in transaction settlement may result in a negative cash position. ⁵Preferred stocks include both U.S. and foreign securities.

Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is contained in the prospectus and summary prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.